

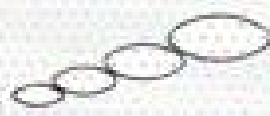
HOW TO EXPLAIN TO YOUR CHILDREN,

HOW TO HANDLE

*and*

SAVE

MONEY



# How to explain to your children, how to handle and save money.

By Thorsten Hawk

## **Content:**

1. what is money, anyway?

First means of payment

The paper money.

Intangible money.

The term money.

2. Learning how to handle money.

3. let children pay the baker with their parents' money.

4. keep money safe. On the way, at home, bank account

5. age-appropriate allocation of pocket money.

6. 1/5 of all income goes into the piggy bank

7 The power of interest and compound interest

[8. learn to prevent spontaneous purchases](#)

[9. consumer debt is bad](#)

[10. investment debts are okay](#)

[11. acquisition costs - compare prices](#)

[12. larger purchases, parents participate, children help in the household for example](#)

[13. giro card and credit card](#)

[The debit card](#)

[The credit card](#)

## **Teaching children how to handle money and how to save money for parents.**

Two proverbs symbolize the power of money:

Money rules the world. and

No ticky, no washy.

If money is lost in times of crisis, it can plunge the world into chaos, it runs like sand between your fingers.

On the other hand, it embodies a value that must be kept safe.

Children and young people learn how to handle money from their parents and thus become successful later on.

With the help of this book, parents should explain financial issues to their children. Some helpful examples and ideas for implementation are given.

Unfortunately it is the case today that the subject of money is not taught at school and young people do not learn how to handle money. Therefore parents should read this book and go through the individual points with the children.