

# Finance After Armageddon

By **Michael E. Lewitt**

A Wiley Global Finance Executive Selection  
derived from Chapter 8 of  
*The Death of Capital: How Creative Policy  
Can Restore Stability*  
by Michael E. Lewitt

ECONOMICS

# Finance After Armageddon

By **Michael E. Lewitt**

A Wiley Global Finance Executive Selection  
derived from Chapter 8 of  
*The Death of Capital: How Creative Policy  
Can Restore Stability*  
by Michael E. Lewitt

 WILEY Global Finance

EXECUTIVE SELECT

# Contents

**[Cover](#)**

**[Title Page](#)**

**[Copyright](#)**

**[Chapter 8: Finance after Armageddon](#)**

**[Obama Goes to Wall Street](#)**

**[Principles of Reform](#)**

**[Impose a Tax on Speculation](#)**

**[End Balkanized Regulation](#)**

**[Too Big to Fail](#)**

**[Improving Capital Adequacy](#)**

**[Reforming Monetary Policy](#)**

**[Enhancing Systemic Transparency](#)**

 WILEY Global Finance

**EXECUTIVE SELECT**

# Finance After Armageddon

**Michael E. Lewitt**

*A Wiley Global Finance Executive Selection*

*Derived from Lewitt, Michael E. **The Death of Capital:  
How Creative Policy Can Restore Stability.**  
Hoboken, NJ: John Wiley & Sons, 2010.*



WILEY

John Wiley & Sons, Inc.

Copyright © 2010 by Michael E. Lewitt

Disclaimer. This content is excerpted from *The Death of Capital: How Creative Policy Can Restore Stability*, by Michael E. Lewitt (978-0-470-46650-6, 2010), with permission from the publisher John Wiley & Sons. You may not make any other use, or authorize others to make any other use of this excerpt, in any print or non-print format, including electronic or multimedia.

Limit of Liability/Disclaimer of Warranty: While the publisher and author have used their best efforts in preparing this book, they make no representations or warranties with respect to the accuracy or completeness of the contents of this book and specifically disclaim any implied warranties of merchantability or fitness for a particular purpose. No warranty may be created or extended by sales representatives or written sales materials. The advice and strategies contained herein may not be suitable for your situation. You should consult with a professional where appropriate. Neither the publisher nor author shall be liable for any loss of profit or any other commercial damages, including but not limited to special, incidental, consequential, or other damages.

This chapter from *The Death of Capital* is a call for change that discusses projects and initiatives to rejuvenate the economy and provide a basis for sustained growth. We have developed a regulatory system that does exactly the opposite of what it should be doing-favors speculation over production; obscurity over transparency. This chapter addresses hot-button topics including:

- How to Improve Capital Adequacy
- Executive Compensation Reform
- Modern Monetary Policy and Regulation
- Enhancing Financial Transparency